

**RESOLUTION NO. #001-05  
For the De Leon Industrial Development Corporation**

**RESOLUTION OF THE CITY OF DE LEON AUTHORIZING  
DESIGNATED SIGNATORIES FOR THE DE LEON INDUSTRIAL  
DEVELOPMENT CORPORATION DEPOSIT AND CHECKING  
ACCOUNT.**

**WHEREAS**, the City of De Leon will receive funds from the sales and use tax collected monthly; which a fourth of this money will be deposited for the use of the De Leon Industrial Development Corporation / Economic Entity.

**WHEREAS**, it is necessary to designate signatories for contractual documents pertaining to this account.

**NOW, THEREFORE, BE IT RESOLVED BY THE DE LEON INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF DE LEON, TEXAS:**

**Section 1:** That the City Council designates the Mayor, Mayor Pro-Tem and City Secretary as authorized signatories for the purpose of establishing an account for the deposit of funds; and

**Section 2:** That the City Council designates the Mayor, Mayor Pro-Tem and City Secretary as authorized signatories for Requests for the deposit and withdrawal of funds, which will require two signatories for withdrawals, and;

**Section 3:** That the City Council designates the Mayor as the City's Chief Executive Officer and Authorized Representative and Toney Prather as the President to act in all matters in connection with the account named the De Leon Industrial Development Corporation.

**PASSED AND APPROVED, this 25<sup>th</sup> day of August 2005.**

\_\_\_\_\_  
Toney Prather, President

\_\_\_\_\_  
Beverly Stewart, Treasurer

\_\_\_\_\_  
Jim Adams, Mayor

ATTEST:

\_\_\_\_\_  
Karen Wilkerson, City Secretary